

Shri Jagdamba Polymers Limited

Regd. Office : "HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)
Tele. No. +91-79-26565792 , E-mail ID - admin@jagdambapolymers.com & gst@jagdambapolymers.com
CIN - L17239GJ1985PLC007829 & GST No.- 24AACCS1262K1ZH



Date: August 21, 2024

To,
BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Code: 512453

Dear Sir/ Madam,

Sub: Disclosure/detail in respect of incorporation of subsidiary company

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we hereby inform you that Shri Jagdamba Polymers Limited ("the Company") has incorporated a subsidiary company in the name of "Global Polyweave Private Limited" ("Global Polyweave") on Tuesday, August 20, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are given as under:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Global Polyweave Private Limited Authorized capital: Rs. 10,00,000/- (Rupees Ten Lakh only) Subscribed capital: Rs. 10,00,000/- (Rupees Ten Lakh only) Turnover: Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Global Polyweave is the subsidiary of the Company. Accordingly, Global Polyweave is a related party. Mr. Ramakant Bhojnagarwala, Promoter and Managing Director of the Company, is one of the initial subscribers and Directors of Global Polyweave. Mr. Hanskumar Agarwal, Promoter of the Company, is also one of the initial subscribers and directors of Global Polyweave. Mrs. Shradha Hanskumar Agarwal and Mrs. Radhadevi R Agarwal, Promoters of the Company, are initial subscribers of Global Polyweave.

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		Save and except what is mentioned above, none of the other Promoters / promoter group / group companies are interested in the transaction.
3	Industry to which the entity being acquired belongs.	Global Polyweave belongs to Technical Textile Industry and is yet to commence its business operations.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To carry on the business as manufactures, processors, converters, representative, traders, dealers, exporters, importers, factors, distributors, consignors, consignees and stockiest/ suppliers of all classes, kind, nature and description of technical textile, polymers, plastic, geo-textiles, non-woven and woven products including PP/HDPE woven fabrics.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6	Indicative time period for completion of the acquisition.	Not applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	Not applicable. (Subscribed to 55,000 Equity shares of face value Rs. 10/- each amounting to Rs. 5,50,000)
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	55%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Global Polyweave, is a private limited company incorporated on August 20, 2024, under the provisions of the Companies Act, 2013, under the corporate identity number U13999GJ2024PTC154530, having its registered office in the State of Gujarat and is yet to commence its business operations.

Please take the same on record.

Thanking you

FOR SHRI JAGDAMBA POLYMERS LIMITED

Dharmistha Kabra
Company Secretary